



# PGI COMMERCIAL

## NEWS RELEASE

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## **PGI Commercial Acquires Underwriters & Brokers, Inc.**

**Morristown, NJ – February 10, 2009** PGI Commercial today announced that it has acquired the assets of Underwriters & Brokers, Inc of Troy, Michigan. PGIC will merge the platform and staff of UBI with its existing Michigan office.

Underwriters & Brokers, Inc. has built a reputation as an organization that can provide comprehensive insurance solution for its producers. The company handles a wide range of middle-market commercial risks with a particular focus on professional liability and liquor liability lines of business. UBI currently underwrites on behalf of various A rated insurers.

Susan Fowler, branch manager of PGI Commercial's existing Troy, MI office, was excited about the opportunities presented by the acquisition: "We are very pleased to have the staff of UBI join our underwriting team. Their knowledge of the local market will be an important addition. Also, UBI's binding authority contracts will further complement our existing niche programs as we continue to bring more products to our valued producers."

### **About PGI Commercial, LLC**

PGI Commercial (PGIC) is part of the Bermuda-based insurance distributor Primary Group Limited and manages property and casualty programs nationwide.

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