



## **NEWS RELEASE**

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### **PGI COMMERCIAL FORMS NEW PARTNERSHIPS TO PROVIDE HABITATIONAL FACILITIES**

MORRISTOWN, NJ, JANUARY 3, 2006 – PGI Commercial, a provider of property and casualty insurance programs, today announced that it has formed new partnerships in order to provide comprehensive habitational insurance programs.

PGI's new partners, Sirius America Insurance Company, Insurance Corporation of Hannover, and Clarendon America Insurance Company, are all leaders in the specialty insurance market.

Through the partnership, PGI Commercial will offer comprehensive property and casualty programs specifically designed to meet the insurance needs of two market segments: (1) owners and managers of commercial apartment buildings; and (2) condominium associations.

PGI's new partners will have distinct geographic territories in offering the new programs. Sirius America Insurance Company (A, VII) will provide coverage on an admitted basis in Illinois, Indiana, Michigan, Ohio, and Wisconsin. Insurance Corporation of Hannover (ICH) (A, XV) will offer coverage on an admitted basis in Arizona, California, Colorado, Idaho, New Mexico, Nevada, Oregon, Utah, and Washington. Clarendon America Insurance Company (A-X), a sister company of ICH, will offer coverage in the same states as ICH, but on a non-admitted basis.

Richard Trezza, president of PGI Commercial, related his enthusiasm for the new alliances: "We are extremely excited about the partnerships we have formed with Sirius, ICH, and Clarendon. These carriers rely to a large extent on General Agents as their distribution sources, and they really understand specialty program business. We look forward to long-term relationships with these respected companies."

Trezza also hailed the implications of the partnerships for PGI: "By expanding our offerings in the habitational market, PGI has broadened the scope of its business, increasing both its capacity and stability."

Insurance producers in the habitational real estate market who would like more information should contact Laura Acquadro or Richard Trezza at 800-834-2109.

### **About PGI Commercial**

PGI Commercial (PGIC) is the U.S. program manager of Bermuda-based insurance distributor Primary Group Limited. PGIC manages property and casualty programs on a nationwide basis. ([www.pgicommercial.com](http://www.pgicommercial.com))

Primary Group Limited is a Bermuda-based insurance distributor transacting annual insurance premiums in excess of \$1.3 billion (U.S.). Established in 1997, Primary Group Ltd. has insurance operations in seven countries throughout Europe, the Middle East and the Far East, with more than 500 employees worldwide. ([www.primary-group.com](http://www.primary-group.com))

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