



NEWS RELEASE

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PGI Commercial Adds Professional Liability Underwriting Unit

Morristown, NJ - October 21, 2005. PGI Commercial (PGIC), the U.S. program manager of Bermuda-based insurance distributor Primary Group Limited, today announced that it has added a team of professional liability underwriters to its staff.

The new underwriting team, which was formed on October 1, provides errors, omissions, and general liability coverage for allied health care, architects, engineers, and other miscellaneous classes. Robert Keyser, CPCU, heads the new team. Keyser, who has more than 20 years of experience in professional liability underwriting, has secured 2 binding authority program contracts for PGIC. Joining Keyser is Leigh Strain, CPCU, who also brings significant expertise as a professional lines underwriter. The new unit offers underwriting services in all 50 states.

Richard Trezza, president of PGI Commercial, was enthusiastic in welcoming the new team members: "We are very pleased to have Rob and Leigh join our underwriting team. Their expansive industry knowledge and depth of experience make them very valuable additions to our staff. Moreover, the specialized nature of their expertise integrates well with our overall corporate strategy, which seeks to grow our business through the addition of specialty programs and niche product segments."

Robert Keyser, head of the new unit, added, "Leigh and I are excited about becoming part of PGIC. The established platform here allows us to focus on underwriting while being confident that the remaining business functions are being handled professionally

and effectively. Furthermore, the large distribution network at PGIC helps us to bring our products to a greater segment of the market."

About Primary Group

PGI Commercial (PGIC) is the U.S. program manager of Bermuda-based insurance distributor Primary Group Limited. PGIC manages property and casualty programs on a nationwide basis. (www.pgicommercial.com)

Primary Group Limited is a Bermuda-based insurance distributor transacting annual insurance premiums in excess of \$1.3 billion (U.S.). Established in 1997, Primary Group Ltd. has insurance operations in seven countries throughout Europe, the Middle East and the Far East, with more than 500 employees worldwide. (www.primary-group.com)

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