



PGI COMMERCIAL

NEWS RELEASE

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PGI Commercial Expands Its Habitational Program

Morristown, NJ, October 9, 2006 - PGI Commercial (PGIC) today announced the geographic expansion of its habitational facility with Praetorian Financial Group. (Rated A-, Excellent, IX by AM Best)

The program is now available in DC, IL, IN, MD, MI, NJ, NY, OH, PA, TX and WI as well as the original territory of AZ, CA, CO, ID, NV, NM, OR, UT and WA. PGIC underwrites coverage for apartment buildings and condominiums on a package or mono-line basis. Property, general liability, crime and hired and non-owned automobile coverages are offered.

Richard Trezza, president of PGI Commercial, stated "We are extremely pleased that Praetorian has shown this level of confidence in our underwriting abilities by agreeing to an expansion of this scale."

Insurance producers in the habitational real estate market who would like more information should contact Laura Acquadro or Richard Trezza at 800-834-2109.

About PGI Commercial

PGI Commercial (PGIC) is the U.S. program manager of Bermuda-based insurance distributor Primary Group Limited. PGIC manages property and casualty programs on a nationwide basis. (www.pgicommercial.com)

About Praetorian Financial Group, Inc

The Praetorian Financial Group is a leader in the specialty insurance business. The company focuses on distinct niches within the specialty insurance market. The Group's insurance subsidiaries, Praetorian Insurance Company and Redland Insurance Company, are rated "A-" (Excellent) by A.M. Best with a stable outlook, and "A" (Strong) by Standard & Poor's with a stable outlook. Headquartered in New York, Praetorian Financial Group is a subsidiary of Hannover Re, one of the largest reinsurance groups in the world, and has branch offices in Illinois, Kansas, Tennessee, and Nebraska. In addition, Praetorian has partnered with leading specialty insurance general agents throughout the United States. (www.praetorianfinancial.com)

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